
SCHOOL DISTRICT NO. 36 (SURREY)

No. 4430

POLICY: CHARITABLE DONATIONS

1. PHILOSOPHY

- 1.1 The Board believes the receiving of donations and related issuance of official charitable donation receipts can contribute to the advancement of education in the school district.
- 1.2 The Board recognizes that official charitable donation receipts can only be issued in compliance with the requirements of the Income Tax Act.

2. AUTHORITY

- 2.1 The Secretary-Treasurer is authorized and responsible to:
 - a. Ensure that donations for which official charitable receipts are to be issued are only accepted where their purpose satisfies the requirements of the Income Tax Act;
 - b. Authorize the issuance of official charitable receipts;
 - c. Hold and disburse charitable funds received subject to trust conditions which may be attached thereto; and
 - d. File charitable returns as required with Revenue Canada.

3. REPORTING

- 3.1 The Secretary-Treasurer shall provide an annual report of charitable donation financial activity to the Board in conjunction with the presentation of the audited financial statements.

Revised: 2001-02-22
1995-02-09

Approved: 1984-11-05
