
SCHOOL DISTRICT NO. 36 (SURREY)

No. 4105

POLICY: INVESTMENT OF FUNDS

1. PHILOSOPHY

- 1.1 The Board believes that where cash is available for investment it should be invested in minimal risk financial instruments in order to generate investment revenue for the benefit of the school district.

2. AUTHORITY

- 2.1 The Secretary-Treasurer is responsible for cash management and investment of funds pursuant to Board Policy 3201 and is hereby authorized to invest available cash in order to generate investment revenue.
- 2.2 Investments may be made in interest-bearing accounts, investment securities or discounted instruments that are issued or guaranteed by the Federal, Provincial or British Columbia Municipal governments, Canadian Chartered banks, trust companies or credit unions. Such investments may be made in or through institutions other than the Board's primary bank.
- 2.3 Investments may be made through the pooled investment facility of the Municipal Finance Authority of British Columbia.

Amended: 1995-02-09

Approved: 1984-05-28

X-Ref: Policy 3201
