
SCHOOL DISTRICT NO. 36 (SURREY)

No. 2920.1

REGULATION: TRUSTEES' HONORARIUM

Trustees' Honorarium

The *School Act* stipulates that a Board may authorize annually the payment of remuneration to the Chairperson, Vice-Chairperson and other Trustees; and authorize annually the payment of a reasonable allowance for expenses necessarily incurred by Trustees in the discharge of their duties.

Within the terms of the Income Tax Act, two-thirds (2/3) of the Trustee compensation will be treated as taxable remuneration, and one-third (1/3) will be treated as a non-taxable allowance for expenses necessarily incurred by Trustees in the discharge of their duties.

The Secretary-Treasurer will provide Trustees with this information prior to June 30 concerning the prior year's annual rate change in the CPI for Vancouver rounded to the nearest \$100.

Every five (5) years, a survey will be taken of the Metro school districts to ensure the current honorarium is competitive with school districts in the region.

Trustee's compensation will be paid on a bi-weekly basis and will be deposited directly into an account of a financial institution of their choice.

Chairperson and Vice-Chairperson Additional Honorarium

The Board has resolved that the honorarium paid to the chairperson be set at \$3,000 per annum above the base rate and for the Vice-Chairperson, \$1,500 per annum above the base rate, for the added responsibilities of their respective roles.

Optional Benefits

Trustees may choose to participate in the medical, dental and extended health coverage benefit plans, provided they pay 100% of the costs.

* *NOTE: This coverage expires on the last day of the month in which the Trustee's term or service ceases.*

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